



Economic Outlook

September 2021

United States

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	161,354,000	153,680,000	7,674,000	4.8%
Last Month	161,537,000	153,154,000	8,384,000	5.2%
Previous Year	160,078,000	147,543,000	12,535,000	7.8%

- **Long-Term Unemployed:** 2.683M, decrease of -496,000 since last month (*unemployed for 27 weeks and over*)
- **U-6 Unemployment Rate:** 8.5% (*U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6)*)
- **Job Openings:** 10.439M (*August 2021 preliminary*). This equates to 0.7 unemployed persons per job opening, or 1.3 persons using the U-6 Unemployment Rate.

- Nonfarm jobs:** 147.553M (85.1% private, 14.9% public)
- Monthly change: 194,000 (+317,000 private, -123,000 public)
 - Largest industry **increases:** Trade, transportation, and utilities (+120,000), Leisure and hospitality (+74,000), and Retail trade (+56,100)
 - Average monthly job change (total nonfarm jobs) since last year: +474,000
 - Job change from 5 years ago: +2.600M more jobs

- Initial Claims:** 326,000
- Weekly change: -38,000
 - Annual change: -456,000

Advance October 2 seasonally adjusted regular UC program data; U.S. Department of Labor

Initial Claims: The count of notices of unemployment requesting a determination of eligibility and entitlement for Unemployment Compensation (UC) benefits. A person can file multiple claims.

Unemployment Rate by Educational Attainment:

- Less than a high school diploma: 7.9%
- High school graduates, no college: 5.8%
- Some college or associate degree: 4.5%
- Bachelor's degree and higher: 2.5%

As educational attainment levels increase, unemployment rates decrease.

Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	6,295,000	5,889,000	406,000	6.4%
Last Month	6,302,000	5,890,000	412,000	6.5%
Previous Year	6,252,000	5,614,000	638,000	10.2%

- 41st lowest state unemployment rate across the nation
- **Nonfarm Jobs:** 55.743M (88.1% private, 11.9% public; annual change: +3.4%)
- **Regular UC Initial Claims:** 39,200 (annual change: -65.4%)
- **U-6 Unemployment Rate:** 11.9% (*BLS, 2020Q3 – 2021Q2*)
- **Online Job Postings:** 618,100 (*EMSI, August 2021*). This equates to 0.7 unemployed persons per online job posting, or 1.2 persons when considering the U-6 Unemployment Rate.

Southern Alleghenies

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	192,900	179,700	13,200	6.9%
Last Month	192,800	180,000	12,800	6.6%
Previous Year	194,500	175,800	18,700	9.6%

- 15th lowest rate by WDA in PA
- Altoona city: 7.4% (*NSA*)
- Johnstown city: 9.2% (*NSA*)
- Huntingdon borough: 6.2% (*NSA*)
- Somerset borough: 7.2% (*NSA*)
- **Nonfarm Jobs:** 162,900 (85.3% private, 14.7% public; annual change: +1.6%) (*NSA*)
- **Regular UC Initial Claims:** 1,600 (annual change: -71.4%)
- **Online Job Postings:** 30,600 (*EMSI, August 2021*). This equates to 0.4 unemployed persons per online job posting, or 0.8 using an estimated U-6 unemployment rate of 12.8%.

- Top Online Job Postings by Occupation:**
- Heavy and Tractor-Trailer Truck Drivers
 - Registered Nurses
 - First-Line Supervisors of Retail Sales Workers

- Top Online Job Postings by Employer:**
- Dollar General Corporation
 - Guthrie Clinic Ltd.
 - Geisinger Inc.

U.S. data: unless noted, seasonally adjusted September 2021 data provided by the Bureau of Labor Statistics
PA and Southern Alleghenies data: unless noted, seasonally adjusted August 2021 data provided by PA Department of Labor and Industry's Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted